

Metro New Jersey Chapter

PO Box 6045 Bridgewater, NJ 08807 Phone: 732-560-0072

Email: metronj@ai-newjersey.org
Website: www.ai-newjersey.org

METRO NEW JERSEY CHAPTER OF THE APPRAISAL INSTITUTE MAX NEUBERGER MEMORIAL EDUCATIONAL FUND Deadline to apply are May 1, 2024

ABOUT THE EDUCATIONAL FUND

The Metro NJ Chapter (Chapter #1 of the AIREA) Board of Directors established the Max Neuberger Memorial Scholarship Fund 40+ years ago. Max Neuberger, MAI, a former Chapter President, National Vice President, and tireless supporter of the Appraisal Institute was an advocate for education and a leader and mentor for the early-designated members of NJ Chapter #1.

The establishment of the Fund stated, "there shall be no limitation upon the type of project for which the money can be used as long as it is within the general parameters of education and/or appraisal research, subject solely to the discretion of the Trustees." The fund is currently supervised by the Metro New Jersey Chapter's Scholarship Committee, and reports to the chapter Board of Directors. The committee is made up of the immediate chapter past president and two elected members by the chapter BOD to serve 2-year staggered terms.

At this time, the Scholarship committee wishes to award scholarships to Metro New Jersey Chapter Affiliates or Candidates to cover the registration cost of a course with a limit of \$1,000 (does not include travel expenses). Scholarships will be awarded towards registration for any QE or DE Appraisal Institute course in the classroom, virtually or online. Scholarships can be used for *online education only if the course is not available in a classroom format within a 60-mile radius. Scholarship recipients should be or aspiring to be a candidate or designated member of the Metro New Jersey Chapter. Scholarships must be used within 1 year of issue date unless otherwise noted by the Scholarship Committee.

*Note: For online courses, scholarship recipient must register for course and submit receipt to chapter for reimbursement.

<u>University/College Student Scholarships:</u> Scholarships up to \$500 are available to students enrolled in a Business Program at any New Jersey University or College or graduated from a Business Program in the last 6 months. Selected recipient must register for course and submit receipt for reimbursement. All criteria above relating to registration and deadlines applies.

ELIGIBILITY

While it is intended that the primary recipients of the funds be residents of New Jersey, there is no restriction as to residency. It is intended that applicants will be candidates or practicing affiliates of the Metro New Jersey Chapter of the Appraisal Institute and university students

enrolled in or graduated from in the last 6 months, a Business Program at a New Jersey University or College to receive scholarships.

All decisions as to whether an applicant qualifies will be at the discretion of the Committee who will report to the chapter Board of Directors.

CRITERIA FOR SELECTION

Accredited college degree, sincerity of purpose in real estate endeavors, contribution to chapter, school and community will be considered.

APPLICATION PROCEDURES

The Scholarship committee will accept applications if the guidelines set forth below are completed and submitted in a timely manner. Electronic (PDF) emailed to the chapter office, metronj@ai-newjersey.org by the deadline May 1, 2024, by 5:00 p.m.

- 1. All applications must be typed or clearly printed.
- 2. A statement limited to **one** 8-1/2 x 11 page describing your appraisal career goals and chapter or community involvement must be attached.
- 3. A letter of reference is recommended but not required.
- 4. <u>Course, chapter, location and dates must be included</u>. Payment for course will be made directly to offering chapter or national.
- 5. Application and attachments must be emailed to metronj@ai-newjersey.org by May 1, 2024.

Applications are available through the Metro New Jersey Chapter website at www.ai-newjersey.org, click Max Neuberger Memorial Education Trust 2024.

SELECTION

Applications will be reviewed by the scholarship committee and recipients will be chosen shortly thereafter. Scholarship recipients will be contacted within one week of application deadline. Scholarship recipients will receive an invitation to attend the Princeton or Fall Conference where recipients will be announced.

Scholarship payment will be made directly to chapter or national where course will be taken.

CHECK LIST

- 1. Application must be fully completed AND emailed to metronj@ai-newjersey.org.
- 2. A personal statement limited to one page describing your goals, interests, career ambitions and community or chapter service.
- 3. Recommended letter of reference.
- 4. Course name, chapter, location, and dates (can only be used for future course after scholarship is determined-cannot be used for past course).
- 5. Application and attachments emailed to chapter office.



ALL APPLICATIONS MUST BE EMAILED BY May 1, 2024 ~ 5:00 p.m.

metronj@ai-newjersey.org SUBJECT: MAX NEUBERGER MEMORIAL EDUCATION TRUST

SCHOLARSHIP APPLICATION

PERSONAL DATA

Name of Applicant	
Email	Secondary Email
Address	
Telephone	
Metro NJ Chapter Candidate	_ Metro NJ Chapter Practicing Affiliate
College or University attended:	
Course you will be using scholarship for:	
Chapter and Location	Dates
COURSES NEEDED FOR LICENSE	
COURSES NEEDED FOR DESIGNAT	<u> FION</u>